

**SALT LAKE VALLEY LAW ENFORCEMENT SERVICE AREA (SLVLESA)**

2021 BUDGET - APPROVED 12/17/20

Account #	Account Title	2019 Prior year Actual	2020 Current year Proj Budget	2021 Final Budget	2021 Budget Notes
<b>General Fund Revenue</b>					
<b>Property Tax Revenue</b>					
10-305-4005	Delinquent Propety Tax	290,710	259,600	225,000	
10-305-4010	Current Property Tax	16,839,930	17,200,000	17,452,250	Property Tax Base - \$16,902,500 Property Tax New Growth - \$200,000 Personal Property Tax - \$350,000
10-305-4020	Fee in Lieu of Tax	561,743	587,900	550,000	
10-305-4030	Judgment Levy	-	-	-	
<b>Total Property Tax Revenue</b>		<b>17,692,383</b>	<b>18,047,500</b>	<b>18,227,250</b>	
<b>Miscellaneous Revenue</b>					
10-390-4910	Interest - Bank	91,462	40,000	35,000	
10-390-4915	Interest - Propety Tax	45,197	46,750	20,000	
10-390-4925	TRAN's Proceeds	7,500,000	8,000,000	8,500,000	
10-390-4945	Lease Revenue - Magna	36,000	36,000	36,000	
10-390-4970	Budgetary Use of Fund Balance	-	-	742,750	
<b>Total Miscellaneous Revenue</b>		<b>7,672,658</b>	<b>8,122,750</b>	<b>9,333,750</b>	
<b>Total General Fund Revenue</b>		<b>25,365,042</b>	<b>26,170,250</b>	<b>27,561,000</b>	
<b>General Fund Expenditures</b>					
10-500-2310	Books, Membrshp, Training	12,745	12,122	15,000	
10-500-2930	Professional Fees	52,288	21,000	35,000	
10-500-2940	Bank Fees	147	600	1,000	
10-500-3000	UPD Law Enforcement Fees	16,392,393	17,235,000	17,800,000	6 - Months FY 2021 - \$8,875,000 6 - Months FY 2022 - \$8,925,000
10-500-3001	UPD - Brighton LE Fees	-	825,000	825,000	Determined by Prop Tax Revenue Itemized for transparency
10-500-3010	UPD - Admin Fees	139,683	165,000	175,000	Administrator - \$105,000 Accounting and Clerical support - \$70,000
10-500-4000	External Auditor's Fee	-	7,000	10,000	Previously included in Professional fees
10-500-4010	Notice for Public Meetings	2,362	252	15,000	Previously included in Professional fees
10-500-5000	TRAN's Cost of Isuance	16,000	16,000	20,000	
10-500-5010	TRAN's Interest	121,800	108,000	150,000	
10-500-5020	TRAN's Arbitrage	10,022	-	-	
10-500-5030	TRAN's Debt Service Payment	7,500,000	8,000,000	8,500,000	
10-500-6110	Insurance	8,830	11,580	15,000	
10-500-7410	Capital Purchase	27,933	-	-	
10-900-9999	Budgetary Addition Fund Balan	-	-	-	
<b>Total General Fund Expenditures</b>		<b>24,284,202</b>	<b>26,401,554</b>	<b>27,561,000</b>	
<b>Change in Fund Balance</b>		<b>1,080,840</b> (audited)	<b>(231,304)</b> (projected)	-	