

**Outline of SLVLESA Budget  
Adopted Budget 12/13/2018  
For Calendar Year 2019**

		5% Tax Increase	3% Tax Increase
<b><u>Budget Outline</u></b>	<b><u>Final Actual 2017</u></b>	<b><u>Projected 2018 Budget</u></b>	<b><u>Adopted 2019 Budget</u></b>
<b><u>Revenues</u></b>			
Property Taxes (base)	30,323,282	14,623,130	16,070,036
Property Tax Increase	2,835,281	702,621	481,000
Property Tax New Growth	235,073	744,285	478,850
Property Tax Reduction per Annexations			
Judgement Levy	35,374	529,390	30,000
Fee in Lieu of	1,694,965	723,152	766,345
Prior Year Tax Collections	599,536	500,000	500,000
TRANS Revenue	19,350,000	10,000,000	7,500,000
Rent Revenue			36,000
Interest	158,323	100,000	45,000
Contribution From Fund Balance		3,502,309	-
<b><u>Total Revenues</u></b>	<b>55,231,835</b>	<b>31,424,887</b>	<b>25,907,231</b>
<b><u>Expenses</u></b>			
<b><u>Contract with UPD</u></b>			
Base Contract Cost	33,975,183	15,685,883	16,360,651
<b><u>Professional Fees</u></b>			
External Auditor		10,000	10,000
Accounting Services		40,000	40,000
Administrator Services		100,000	150,000
Bond Issuance		24,000	24,000
Consulting Services		25,000	25,000
Insurance		15,000	15,000
Lobbyist		25,000	25,000
Memberships		15,000	15,000
Tax Increase Fees		15,000	15,000
Bank Fees		1,000	1,000
Legal Fees		30,000	30,000
<b><u>Total Professional Fees</u></b>	<b>202,698</b>	<b>300,000</b>	<b>350,000</b>
Fund Balance Transfer		4,979,004	
<b><u>Other Expenses</u></b>			
TRANS	19,350,000	10,000,000	7,500,000

TRANS Interest	137,482	150,000	164,000
Magna Building		310,000	
Kearns Building			700,000
Contribution to Fund Balance	1,123,780	-	832,580
<b><u>Total Expenses</u></b>	<b>54,789,142</b>	<b>31,424,887</b>	<b>25,907,231</b>
<b><u>Fund Balance Projection</u></b>			
Projected Beginning Fund Balance	6,065,483	7,189,262	3,686,953
Contribution to / (from) Fund Balance	1,123,780	(3,502,309)	832,580
Projected Ending Fund Balance	7,189,262	3,686,953	4,519,533
	20.0%	20.6%	24.6%