

**Outline of SLVLESA Budget
December 14, 2017**

Budget Outline

Revenues

	Final Actual 2016	Projected Actual 2017	Adopted 2018 Budget
Total Law Enforcement Fee	3,343		
Property Taxes (base)	30,190,974	29,837,373	14,613,816
Property Tax Increase	-	2,835,281	702,621
Property Tax New Growth	-	235,073	50,000
Property Tax Reduction per Annexations			
Judgement Levy	-	35,374	529,390
Fee in Lieu of	1,561,018	1,550,000	691,490
Prior Year Tax Collections	629,227	500,000	500,000
TRANS Revenue	17,500,000	21,000,000	10,000,000
Fund Balance Contribution			
Interest	105,204	75,000	20,000
Contribution From Fund Balance	758,869		4,436,850
Total Revenues	50,748,635	56,068,101	31,544,167

Expenses

Contract with UPD

Base Contract Adjustments (New Growth driven)	(48,807)	357,468	-
Base Contract Cost	32,886,463	33,975,183	16,249,023

Professional Fees

External Auditor			100.8%
Accounting Services			
Administrator Services			
Bond Issuance			
Consulting Services			
Insurance			
Lobbyist			
Memberships			
Tax Increase Fees			
Bank Fees			
Legal Fees			
Total Professional Fees	231,176	250,000	250,000

Riverton Bond Payment	85,225	85,225	-
Fund Balance Transfer			4,920,144

Other Expenses

TRANS	17,500,000	21,000,000	10,000,000
TRANS Interest	94,578	250,000	125,000
Contribution to Fund Balance		150,225	-
Total Expenses	50,748,635	56,068,101	31,544,167

Fund Balance Projection

Projected Beginning Fund Balance	6,824,352	6,065,483	6,215,708
Contribution to / (from) Fund Balance	(758,869)	150,225	(4,436,850)
Projected Ending Fund Balance	6,065,483	6,215,708	1,778,858
	18.7%	17.7%	10.4%