

Outline of SLVLESA Budget December 31, 2014

	No Tax Increase	June	December
<u>Budget Outline</u>	<u>Adopted</u>	<u>Adjusted</u>	<u>Adjusted</u>
<u>Revenues</u>	<u>2014</u>	<u>2014</u>	<u>2014</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<u>Contribution by Salt Lake County MSF (Includes \$500k for Fee Reduction)</u>			
Fund Balance Contributions (County MSF, Riverton, Herriman)			
Property Taxes (base)	28,269,245	28,269,245	28,269,245
Property Tax Increase			
Property Tax New Growth	300,000	1,369,450	1,369,450
Property Tax Reduction per Annexations			
Judgement Levy	92,555	137,722	137,722
Fee in Lieu of	1,450,000	1,450,000	1,450,000
Prior Year Tax Collections			
TRANS Revenue	21,000,000	21,000,000	21,000,000
<u>Interest</u>	45,000	45,000	45,000
Contribution From Fund Balance	1,024,566		
<u>Total Revenues</u>	52,181,366	52,271,417	52,271,417
<u>Expenses</u>			
<u>Contract with UPD</u>			
Precinct Lease Savings	(16,500)	-	-
Base Contract Cost	30,587,310	30,556,440	30,571,802
<u>Total Professional Fees</u>	250,000	250,000	250,000
Riverton Bond Payment	110,556	110,556	110,556
Other Bond Payments			
<u>Other Expenses</u>			
TRANS	21,000,000	21,000,000	21,000,000
TRANS Interest	250,000	250,000	250,000
Contribution to Fund Balance		104,421	89,059
<u>Total Expenses</u>	52,181,366	52,271,417	52,271,417
	-	-	-
<u>Fund Balance Projection</u>			
Projected Beginning Fund Balance	5,255,465	5,255,465	5,255,465
Contribution to / (from) Fund Balance	(1,024,566)	104,421	89,059
Projected Ending Fund Balance	4,230,899	5,359,886	5,344,524